

Media Release

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Second magnetite shipment consolidates Mourilyan export operation

A second shipment of iron ore has set sail from the Port of Mourilyan consolidating the export potential of the Cassowary Coast region.

Tablelands Mining Group, the owner of the Mt Ruby mine near Ravenshoe, has in recent days shipped 21,000 tonnes of magnetite from its purpose-built stockpile facility at the port to China.

This follows an initial shipment of 25,000 tonnes in April this year. Tableland Mining Group is optimistic this signals the start of an ongoing export operation which is expected to see upwards of 300,000 tonnes of magnetite each year exported through Mourilyan to Asian markets.

“Tablelands Mining is committed to the continued development of its mine resources in the region and associated export operations through Mourilyan” CEO, John Howard said. “We will continue to grow our business and to support local communities both through economic value-add and employment opportunities”.

Ports North Chairman Russell Beer said it was good to see this operation continuing to develop and grow at the Port.

“A lot of hard work and commitment by miners, local contractors and the state government has ensured it is an environmentally safe and secure venture,” he said. “Ports North, in turn, has provided the Port of Mourilyan with the best storage facility possible to support its ongoing success and longevity.”

Port of Mourilyan capability includes bulk sugar and molasses terminals and a live cattle export facility. Land adjacent to the stockpile is immediately available for development of further bulk export facilities.

Ports North continues to engage with other potential exporters in the port catchment to further grow volume through the port.

Tableland Mining’s magnetite deposits have an expected mine life of five years.

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